

SHAREHOLDERS' PROPOSAL

SHAREHOLDERS' PROPOSAL FOR THE ELECTION OF AUDITORS

Shareholders, representing more than 50 per cent of the voting rights, have announced that they will propose to the Annual General Meeting that Jari Härmälä, Authorized Public Accountant and Anders Lundin, Authorized Public Accountant, be re-elected as auditors, both having given their consents. It is proposed that KPMG Oy Ab, a firm of Authorized Public Accountants, be re-elected as deputy auditor.

Helsinki, February 12, 2014

STOCKMANN PLC

The Board of Directors