



PROPOSAL BY THE BOARD OF DIRECTORS FOR THE DISTRIBUTION OF PARENT COMPANY'S PROFIT

The parent company's distributable funds according to the balance sheet on 31 December 2019 were EUR 69.7 million.

The Board of Directors proposes that the net result of the financial year 2019 will be carried further in the retained earnings and that no distribution of funds will take place.

Helsinki, 12 February 2020

STOCKMANN plc

Board of Directors