

STOCKMANN PLC

PROPOSAL BY THE BOARD OF DIRECTORS FOR THE DISTRIBUTION OF PARENT COMPANY'S PROFIT

The parent company's distributable funds according to the balance sheet at 31 December 2015 were EUR 68,2 million.

The Board of Directors proposes that no dividend be paid on the company's shares and that the net result of the financial year 2015 will be carried further in the retained earnings.

Helsinki, February 18, 2016

STOCKMANN PLC

The Board of Directors